

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re: EROSOL, LLC

§ Case No. 16-57405-BEM
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 11 of the United States Bankruptcy Code was filed on 04/28/2016. The case was converted to one under Chapter 7 on 07/29/2016. The undersigned trustee was appointed on 08/02/2016.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 39,464.49

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>1,436.41</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>38,028.08</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/17/2017 and the deadline for filing governmental claims was 10/17/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,696.45. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,300.91, for a total compensation of \$4,300.91². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$175.86 for total expenses of \$175.86².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/09/2020

By: /s/ S. Gregory Hays
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1**Individual Estate Property Record and Report**

Exhibit A

Page: 1

Asset Cases**Case No.:** 16-57405-BEM**Case Name:** EROSOL, LLC**Trustee Name:** (300320) S. Gregory Hays**Date Filed (f) or Converted (c):** 07/29/2016 (c)**§ 341(a) Meeting Date:** 08/30/2016**For Period Ending:** 03/09/2020**Claims Bar Date:** 10/17/2017

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Account at Cash wells fargo checking account, xxxxxx Administered and Closed during Chapter 11 case.	200.00	0.00		0.00	FA
2 Securty deposit with landlord Subject to offset for unpaid rent. No recovery.	6,000.00	0.00		0.00	FA
3 Other inventory or supplies \$5,000 in liquor, \$2,500 in sound, equipment, \$1000 tables chairs, \$1000 each 3 coolers, \$750 1 keg box. Pledged as collateral. Fully encumbered. Abandoned by Trustee per Notice (Docket # 68).	5,000.00	0.00	OA	0.00	FA
4 Office furniture compter Pledged as collateral. Fully encumbered. Abandoned by Trustee per Notice (Docket # 68).	500.00	0.00	OA	0.00	FA
5 2015 Maserati GranTurismo (Leased) (u) No equity. Turned over to leasing company per Order on Motion for relief from stay.	80,000.00	0.00		0.00	FA
6 Wells Fargo DIP Acct # xxx6001 (u)	22,509.03	22,509.03		22,509.03	FA
7 Wells Fargo DIP Acct # xxxx2247 (u)	65.55	65.55		65.55	FA
8 Wells Fargo DIP Acct # xxxx6019 (u)	11,056.92	11,056.92		11,056.92	FA
9 Cash at Time of Store Closing (u)	2,210.00	2,210.00		2,210.00	FA
10 Vendor Account Refunds (u)	0.00	0.00		899.63	FA
11 American Express Replacement Checks (u)	0.00	0.00		2,719.71	FA
12 Chapter 5 Claims (u)	0.00	0.00		0.00	FA
13 Bank Fee Refund - Account ending in 9324 (u)	3.65	3.65		3.65	FA
13 Assets Totals (Excluding unknown values)	\$127,545.15	\$35,845.15		\$39,464.49	\$0.00

Major Activities Affecting Case Closing:**Initial Projected Date Of Final Report (TFR):** 12/31/2018**Current Projected Date Of Final Report (TFR):** 03/09/2020 (Actual)

03/09/2020

Date

/s/S. Gregory Hays

S. Gregory Hays

Form 2

Exhibit B

Page: 1

Cash Receipts And Disbursements Record

Case No.: 16-57405-BEM

Trustee Name: S. Gregory Hays (300320)

Case Name: EROSOL, LLC

Bank Name: Mechanics Bank

Taxpayer ID #: **-***9455

Account #: *****9400 Checking

For Period Ending: 03/09/2020

Blanket Bond (per case limit): \$30,203,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/15/16	{7}	Erosol (Wells Fargo Acct #2247)	Closed DIP Account	1290-010	65.55		65.55
08/15/16	{8}	Erosol (Wells Fargo Acct #6019)	Close Acct # 6019	1290-010	11,056.92		11,122.47
08/15/16	{6}	Erosol (Wells Fargo Acct #6001)	Close Acct # 6001.	1290-010	22,509.03		33,631.50
08/16/16	{9}	Erosol, LLC (Cash via Cashiers Check)	Cash located at store at time of store closing - Converted to Cashiers check by Trustee.	1229-000	2,210.00		35,841.50
08/31/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		25.59	35,815.91
09/27/16	{10}	Paychex	Readychex Refund	1229-000	35.32		35,851.23
09/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		51.37	35,799.86
10/24/16	{11}	American Express Travel Related Services	Replacement Pre-Petition Checks.	1229-000	2,719.71		38,519.57
10/27/16	{10}	ADT Security Services	Credit - Acct # 10662499	1229-000	864.31		39,383.88
10/31/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		50.15	39,333.73
11/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		60.10	39,273.63
12/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		56.33	39,217.30
01/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		60.15	39,157.15
02/28/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		52.56	39,104.59
03/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		58.11	39,046.48
04/28/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		52.41	38,994.07
05/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		61.69	38,932.38
06/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		55.99	38,876.39
07/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		54.05	38,822.34
08/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		61.42	38,760.92
09/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		53.89	38,707.03
10/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		59.38	38,647.65
11/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		55.58	38,592.07
12/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		53.65	38,538.42
01/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		60.97	38,477.45
02/14/18	{13}	Wells Fargo Bank	Fee Refund - Account ending in 9324	1229-000	3.65		38,481.10
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		51.65	38,429.45
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		55.27	38,374.18

Page Subtotals: \$39,464.49 \$1,090.31

Form 2**Exhibit B**

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Cash Receipts And Disbursements Record**Case No.:** 16-57405-BEM**Trustee Name:** S. Gregory Hays (300320)**Case Name:** EROSOL, LLC**Bank Name:** Mechanics Bank**Taxpayer ID #:** **-***9455**Account #:** *****9400 Checking**For Period Ending:** 03/09/2020**Blanket Bond (per case limit):** \$30,203,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		53.35	38,320.83
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		60.63	38,260.20
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		53.19	38,207.01
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		58.61	38,148.40
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		56.69	38,091.71
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		29.22	38,062.49
10/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		34.41	38,028.08
01/30/20		Transition transfer Debit	Transition transfer debit. Transfer from Mechanics Bank account to East West Bank account	9999-000		38,028.08	0.00

COLUMN TOTALS**39,464.49****39,464.49****\$0.00**

Less: Bank Transfers/CDs

0.00

38,028.08

Subtotal**39,464.49****1,436.41**

Less: Payments to Debtors

0.00

NET Receipts / Disbursements**\$39,464.49****\$1,436.41**

Form 2

Exhibit B

Page: 3

Cash Receipts And Disbursements Record

Case No.: 16-57405-BEM

Trustee Name: S. Gregory Hays (300320)

Case Name: EROSOL, LLC

Bank Name: East West Bank

Taxpayer ID #: **-*9455

Account #: *****0078 Demand Deposit Account

For Period Ending: 03/09/2020

Blanket Bond (per case limit): \$30,203,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/30/20		Transition Transfer Credit	Transition Transfer Credit. Transfer from Mechanics Bank account to East West Bank account	9999-000	38,028.08		38,028.08

COLUMN TOTALS	38,028.08	0.00	\$38,028.08
Less: Bank Transfers/CDs	38,028.08	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Exhibit B
Page: 4

Cash Receipts And Disbursements Record

Case No.: 16-57405-BEM
Case Name: EROSOL, LLC
Taxpayer ID #: **-***9455
For Period Ending: 03/09/2020

Trustee Name: S. Gregory Hays (300320)
Bank Name: East West Bank
Account #: *****0078 Demand Deposit Account
Blanket Bond (per case limit): \$30,203,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$39,464.49
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$39,464.49

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****9400 Checking	\$39,464.49	\$1,436.41	\$0.00
*****0078 Demand Deposit Account	\$0.00	\$0.00	\$38,028.08
	\$39,464.49	\$1,436.41	\$38,028.08

03/09/2020
Date

/s/S. Gregory Hays
S. Gregory Hays

Exhibit C

Analysis of Claims Register

Case: 16-57405-BEM

EROSOL, LLC

Claims Bar Date: 10/17/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
3	Premier Financial Services LLC 47 Sherman Hill Road Woodbury, CT 06798 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 06/06/16		\$0.00 \$0.00	\$0.00	\$0.00
Originally filed as a \$82,579.91 secured claim. Claim withdrawn per Docket # 86.						
5-2S	Swift Financial LLC c/o Hays Potter & Martin LLP 3945 Holcomb Bridge Rd, Ste 300 Peachtree Corners, GA 30092 <4210-000 Personal Property & Intangibles - Consensual Liens> , 100	Secured 08/22/17		\$3,622.99 \$3,622.99	\$0.00	\$3,622.99
Amends/replaces POC # 5-1. UCC -1. Final payment based on proceeds from liquidation of collateral not subject to the carve out agreement.						
ADM1	S. Gregory Hays 2964 Peachtree Road, NW Suite 555 Atlanta, GA 30305 <2100-000 Trustee Compensation> , 200	Administrative 07/17/18		\$4,696.45 \$4,696.45	\$0.00	\$4,696.45
Based on available funds from a carve-out agreement with the secured creditor, the case professionals have agreed to receive a reduced final distribution of approximately 91.58% of the total fees and expenses requested on their final Chapter 7 fee applications. In addition, the Trustee and his professionals are not filing fee applications for fees and expenses incurred during the Chapter 11 case.						
ADM2	S. Gregory Hays 2964 Peachtree Road, NW Suite 555 Atlanta, GA 30305 <2200-000 Trustee Expenses> , 200	Administrative 07/17/18		\$192.03 \$192.03	\$0.00	\$192.03
Based on available funds from a carve-out agreement with the secured creditor, the case professionals have agreed to receive a reduced final distribution of approximately 91.58% of the total fees and expenses requested on their final Chapter 7 fee applications. In addition, the Trustee and his professionals are not filing fee applications for fees and expenses incurred during the Chapter 11 case.						

Exhibit C
Analysis of Claims Register

Case: 16-57405-BEM

EROSOL, LLC

Claims Bar Date: 10/17/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
ADM3	Hays Financial Consulting, LLC 2964 Peachtree Rd NW Ste 555 Atlanta, GA 30305 <3310-000 Accountant for Trustee Fees (Trustee Firm)> , 200	Administrative 05/10/19		\$9,883.75 \$9,883.75	\$0.00	\$9,883.75
Based on available funds from a carve-out agreement with the secured creditor, the case professionals have agreed to receive a reduced final distribution of approximately 91.58% of the total fees and expenses requested on their final Chapter 7 fee applications. In addition, the Trustee and his professionals are not filing fee applications for fees and expenses incurred during the Chapter 11 case.						
ADM4	Hays Financial Consulting, LLC 2964 Peachtree Rd NW Ste 555 Atlanta, GA 30305 <3320-000 Accountant for Trustee Expenses (Trustee Firm)> , 200	Administrative 05/10/19		\$424.14 \$424.14	\$0.00	\$424.14
Based on available funds from a carve-out agreement with the secured creditor, the case professionals have agreed to receive a reduced final distribution of approximately 91.58% of the total fees and expenses requested on their final Chapter 7 fee applications. In addition, the Trustee and his professionals are not filing fee applications for fees and expenses incurred during the Chapter 11 case.						
ADM5	Arnall Golden Gregory LLP Attn: Michael Bargar 171 17th Street NW Ste 2100 Atlanta, GA 30363-1031 <3210-000 Attorney for Trustee Fees (Other Firm)> , 200	Administrative 05/10/19		\$20,395.50 \$20,395.50	\$0.00	\$20,395.50
Based on available funds from a carve-out agreement with the secured creditor, the case professionals have agreed to receive a reduced final distribution of approximately 91.58% of the total fees and expenses requested on their final Chapter 7 fee applications. In addition, the Trustee and his professionals are not filing fee applications for fees and expenses incurred during the Chapter 11 case.						
ADM6	Arnall Golden Gregory LLP Attn: Michael Bargar 171 17th Street NW Ste 2100 Atlanta, GA 30363-1031 <3210-000 Attorney for Trustee Fees (Other Firm)> , 200	Administrative 05/10/19		\$186.54 \$186.54	\$0.00	\$186.54
Based on available funds from a carve-out agreement with the secured creditor, the case professionals have agreed to receive a reduced final distribution of approximately 91.58% of the total fees and expenses requested on their final Chapter 7 fee applications. In addition, the Trustee and his professionals are not filing fee applications for fees and expenses incurred during the Chapter 11 case.						

Exhibit C

Analysis of Claims Register

Case: 16-57405-BEM

EROSOL, LLC

Claims Bar Date: 10/17/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
ADM7	Clerk, United States Bankruptcy Court 1340 Russell Federal Building 75 Ted Turner Drive, SW Atlanta, GA 30303 <2700-000 Clerk of the Court Fees> , 200 See Docket # 113.	Administrative 06/06/19		\$15.00 \$15.00	\$0.00	\$15.00
ADM8	United States Trustee U.S. Trustee Payment Center PO Box 6200-19 Portland, OR 97228-6200 <2950-000 United States Trustee Quarterly Fees> , 200 Chapter 11 Fees - Quarters 2-2016 and 3-2016. Case # 321-16-57405	Administrative 06/28/19		\$1,625.00 \$1,625.00	\$0.00	\$1,625.00
1P	Georgia Department of Revenue Compliance Division, ARCS-Bankruptcy 1800 Century Blvd NE Suite 9100 Atlanta, GA 30345-3205 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 05/05/16		\$102,399.20 \$102,399.20	\$0.00	\$102,399.20
2	IRS PO BOX 105416 Atlanta, GA 30348 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 05/12/16		\$35,000.00 \$35,000.00	\$0.00	\$35,000.00
1U	Georgia Department of Revenue Compliance Division, ARCS-Bankruptcy 1800 Century Blvd NE Suite 9100 Atlanta, GA 30345-3205 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/05/16		\$23,580.78 \$23,580.78	\$0.00	\$23,580.78
4	American Express Travel Related Services Co, Inc c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/27/17		\$238.95 \$238.95	\$0.00	\$238.95

Exhibit C
Analysis of Claims Register

Case: 16-57405-BEM

EROSOL, LLC

Claims Bar Date: 10/17/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
5-1	Swift Capital Corporation c/o Hays Potter & Martin, LLP 3945 Holcomb Bridge Rd Ste 300 Peachtree Corners, GA 30092 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/22/17		\$0.00 \$0.00	\$0.00	\$0.00
Filed as \$84,715.69 unsecured claim. Replaced by POC # 5-2.						
5-2U	Swift Financial LLC c/o Hays Potter & Martin LLP 3945 Holcomb Bridge Rd, Ste 300 Peachtree Corners, GA 30092 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/22/17		\$81,092.70 \$81,092.70	\$0.00	\$81,092.70
Amends/replaces POC # 5-1.						
6	Swift Financial, LLC 625 Ride Pike, Bld E, Ste 207 Conshohocken, PA 19428 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/08/19		\$0.00 \$0.00	\$0.00	\$0.00
Filed as \$85,611.15 unsecured claim. Withdrawn per docket # 116.						
Case Total:					\$0.00	\$283,353.03

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-57405-BEM
Case Name: EROSOL, LLC
Trustee Name: S. Gregory Hays

Balance on hand: \$ 38,028.08

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Premier Financial Services LLC	0.00	0.00	0.00	0.00
5-2S	Swift Financial LLC	3,622.99	3,622.99	0.00	3,622.99

Total to be paid to secured creditors: \$ 3,622.99
Remaining balance: \$ 34,405.09

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - S. Gregory Hays	4,696.45	0.00	4,300.91
Accountant for Trustee, Fees - Hays Financial Consulting, LLC	9,883.75	0.00	9,051.32
Accountant for Trustee, Expenses - Hays Financial Consulting, LLC	424.14	0.00	388.42
Charges, U.S. Bankruptcy Court	15.00	0.00	15.00
Fees, United States Trustee	1,625.00	0.00	1,625.00
Trustee, Expenses - S. Gregory Hays	192.03	0.00	175.86
Attorney for Trustee Fees (Other Firm) - Arnall Golden Gregory LLP	20,395.50	0.00	18,677.75
Attorney for Trustee Fees (Other Firm) - Arnall Golden Gregory LLP	186.54	0.00	170.83

Total to be paid for chapter 7 administrative expenses: \$ 34,405.09
Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$137,399.20 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	Georgia Department of Revenue	102,399.20	0.00	0.00
2	IRS	35,000.00	0.00	0.00
Total to be paid for priority claims:				\$ 0.00
Remaining balance:				\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$104,912.43 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Georgia Department of Revenue	23,580.78	0.00	0.00
4	American Express Travel Related Services Co, Inc	238.95	0.00	0.00
5-1	Swift Capital Corporation	0.00	0.00	0.00
5-2U	Swift Financial LLC	81,092.70	0.00	0.00
6	Swift Financial, LLC	0.00	0.00	0.00
Total to be paid for timely general unsecured claims:				\$ 0.00
Remaining balance:				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims:	\$ 0.00
Remaining balance:	\$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00